

Finance

Treasurer's Report

One year ago, in writing this report for the 2007 annual meeting, I was guardedly optimistic. Our parish giving in 2006 had enabled us to fully eliminate our deficit and to increase our giving to the diocese. Our stewardship campaign at the end of 2006 produced many increased pledges and more than twenty new pledges. As a result, we hoped that in 2007 we would be able to obtain an assistant priest, pay some part of the expense applicable thereto from current income, pay all of other current expenses out of current income and again increase our giving to the diocese.

I am pleased to report that your generous support enabled us to meet our goals for 2007. Pledge payments were in excess of the amount pledged and for the first time in my recollection our pledges met budget even during the summer. Many of you overpaid your pledges and some other collections were in excess of budget. As a result, we were able to pay some of the cost of our new assistant from current income and were able to pay all other current expenses from current operating income. Although we have not yet been able to pay our full diocesan share, we were able again in 2007 to tithe. We were able to do all of this even though we were more than \$15,000 over budget in repair and maintenance expense, largely because of repeated, unexpected problems with our air conditioning system.

We hope to do still better this year. We have welcomed some new members. Many of you have substantially increased your pledges this year. The average pledge in 2007 was approximately \$1,650, a gain of more than \$200 over the average pledge in 2006. The average pledge this year will be more than \$1,800, another substantial increase. We are again budgeting to meet most of the cost of the associate rector out of the special fund created by the vestry for that purpose, but if you continue to support us as you did last year, we will again be able to pay some of that cost from operating income. We have budgeted to tithe to the diocese and we hope to be able again to add to the amount we pay so that we will be able to pay all or more of our full fair share.

This is the last annual report I will be writing, as I will be retiring as treasurer in February. I want to thank Jason Miller for agreeing to replace me. I want to again thank Al Schmidt, the assistant treasurer and much else in the parish, and Lorraine Winyard, our financial secretary. I could not have served as treasurer without their help. I also want to thank Father Close for his help and cooperation and the ladies of the office, Sue Getz, Kate Myers and Gretchen Poliero for their help. Finally, I want to thank all of the members of the parish. It is all of us who make it possible for a parish to do its work and I am most grateful for your support.

Respectfully submitted,
Jim Perrin
Treasurer

2008 Budget-Summary of 2007 Expenses & Income

Acct.	Name	2007 Budget	2007 Recd/Exp	2008 Budget
Income				
		\$326,325		\$353,000
401	Pledges	5	\$358,363	0
402	Loose Offering	38,000	36,152	38,000
403	Easter	7,000	6,165	6,500
404	Christmas	9,000	11,669	9,500
407	Miscellaneous	8,600	6,253	5,000
408	Space Use	48,000	54,380	54,000
409	Fund Raisers	27,000	23,464	27,000
499	Transfers	65,000	23,000	72,690
		\$528,825		\$565,690
Total		5	\$519,446	0
Expenses				
	Rector			
511	Salary	\$60,482	\$60,482	\$61,873
512	Soc. Sec. Offset	12,900	12,900	13,200
513	Flexible Spending	7,500	7,600	7,500
514	Prof. Allowance	6,500	8,159	6,500
515	Equit. Housing	4,000	3,000	4,000
516	Pension	17,700	19,454	18,000
517	Insurance	17,010	18,689	19,943
519	Cont. Educ.	1,200	1,106	1,200
	Asst. Minister - 7 months allocated in 2007			
521	Salary	17,737	16,892	32,350
522	Soc. Sec. Offset	2,100	1,972	2,475
524	Prof. Allowance	2,625	2,432	4,500
525	Housing Allowance	9,500	8,887	16,000
526	Pension	7,000	4,968	9,150
527	Insurance	9,925		6,444
529	Continuing Educ.	700		1,200
530	Search for Priest		1,596	
	Other Clergy			
570	Deacon's Exp.			500
580	Clergy Subst.	7,500	11,660	4,500
	Admin. Support			
601	Admin. Asst. Salary	29,600	29,600	30,300
602	Sec. Salary	13,450	13,812	13,750
604	Admin. Asst. Pension	1,400	1,400	1,400
605	Admin. Asst. Dental	900	906	965
610	Office Supplies	5,000	4,725	5,000
611	Postage	4,000	4,207	4,000
612	Printing	500	365	500
613	Telephone	4,500	4,649	4,500
614	Equip. Leasing	10,000	12,298	10,000
	Parish Life			
702	Publicity	1,000	925	1,000
703	Stewardship	1,200	563	1,200

704	Hospitality	1,500	1,951	1,500
705	Conventions	500	727	1,250
707	Vestry	1,000	920	500
708	Miscellaneous	1,200	1,364	1,200
	Education			
711	Adult Education	2,100	1,721	2,100
712	Church School	3,700	1,903	3,700
713	Youth Group	900	656	1,000
714	Conferences	200	305	200
715	Dir. of Religious Educ.	13,450	13,450	13,750
717	Nursery	2,000	1,882	2,200
718	Educ. Supplies	1,400	2,175	1,800
719	Confirmation	1,300	1,384	1,200
	Finance			
721	Accounting	2,000	310	500
722	Brokerage & Banks	200	158	200
	Music			
731	Dir. Of Music Salary	31,850	31,850	32,580
732	Dir. Of Music Ann.	1,400	1,400	1,400
733	Dir. Of Music Health	5,500	5,729	6,410
734	Subst. Organist	800	600	800
737	Music Supplies	1,000	858	1,000
738	Miscellaneous	600	412	600
	Outreach			
741	Diocese Fair Share	48,000	52,000	58,000
742	Rector Discretionary	7,000	1,858	2,000
745	Other outreach	2,000	1,260	2,000
	Property			
751	Sexton Wages	3,000	3,000	3,000
752	Sexton Pension	900	900	900
753	Sexton Reimbursement	1,900	1,900	1,900
754	BF Steam	25,296	25,296	25,800
755	Maintenance & Repairs	17,000	32,700	18,000
756	Sec. & Fire Alarm	4,000	4,615	4,750
757	Utilities	54,000	53,030	55,000
758	Snow Removal	500		500
760	Grounds Maintenance	3,000	2,215	3,000
761	Music Maintenance	1,300	1,173	1,300
762	Insurance	17,500	17,417	18,000
763	Miscellaneous	1,000	2,032	1,000
764	Janitorial Supplies	2,400	3,026	2,800
	Worship Supplies			
771	Acolytes	500		500
772	Altar Supplies	2,500	2,885	2,500
773	Worship Supplies	2,000	2,917	2,500
	Miscellaneous			
801	Payroll Taxes	\$7,000	\$7,356	\$7,200
		\$528,82		\$565,69
Total		5	\$538,587	0

Report on Counters

The counting of the weekly offering continued in 2007 as it has each year since 1967. We maintain counting teams, each consisting of three persons. Each team counts the Sunday offerings for two successive weeks and is off while each other team takes its turn. During 2007, we had nine teams, so each team counted for two weeks and was off for the next 16.

I want to thank the various members of the counting teams who along with me counted during 2007: Carl Alexoff, Mickey Cotter, Dick Hammond, Chuck Haughton, Bob Horn, Shirley Kuhn, Barbara Linn, Joyce McAuley, Joanna McCann, Jason Miller, Wynn Myers, Mike Peacock, Roger Perry, Andy Pleninger, Helen Pollack, Glenn Raiczuk, Tom Rayser, Dorothy Read, Chris Reenock, Gene Riley, Don Ryan, Gene Schaut, Fred Shindle, Stan Sikorski, Barbara Tamarri and Victor and Marie Vogt. I would also like to thank Shirley Kuhn for preparing the schedule of counters during each counting cycle and Marianne Gambardello who has just joined a counting team.

Respectfully submitted,

Jim Perrin
Treasurer